

Conclusion of the buy-back programme for Saipem ordinary shares to cover the 2019-2021 Long-Term Incentive Plan - Allocation 2019

San Donato Milanese (Milan), March 18, 2020 – Saipem S.p.A. informs that it has completed the buy-back programme (the “Programme”) for Saipem ordinary shares approved by the Shareholders’ Meeting on April 30, 2019, which concerned the buy-back of the Company’s own shares to cover the 2019 allocation of the 2019-2021 Long-Term Incentive Plan (the ‘Plan’), as approved by the Shareholders’ Meeting on April 30, 2019, pursuant to article 84-bis, paragraph 2 of the Issuers’ Regulation and article 114-bis of Italian Legislative Decree 58/98.

Over the period March 13th -17th, 2020 (inclusive), a total of no. 7.934.080 treasury shares (representing 0.785% of the share capital) were bought back, corresponding to the number indicated by the Board of Directors at their meeting of October 23, 2019. All buy-back transactions were made on the regulated Computerized Trading Market MTA at an average price of Euro 2.0775 per share, for a total counter-value of Euro 16,505,959 (fees and taxes included).

Accordingly, having regard for the other treasury shares already held at the start of the Programme (no. 14,724,205 shares, representing 1.46% of the share capital) and the treasury shares purchased under the Programme, at today's date Saipem holds 22,658,285 treasury shares representing 2.241% of the share capital.

Information regarding the Programme is published at www.saipem.com, under the section “Governance - Documents”.

Saipem is a leading company in engineering, drilling and construction of major projects in the energy and infrastructure sectors. It is “One-Company” organized in five business divisions (Offshore E&C, Onshore E&C, Offshore Drilling, Onshore Drilling and XSIGHT, dedicated to conceptual design). Saipem is a global solution provider with distinctive skills and competences and high-tech assets, which it uses to identify solutions aimed at satisfying customer requirements. Listed on the Milan Stock Exchange, it is present in over 70 countries worldwide and has 32 thousand employees of 120 different nationalities.

Website: www.saipem.com
Switchboard: +39 0244231

Media relations
E-mail: media.relations@saipem.com

Investor Relations
E-mail: investor.relations@saipem.com

Contact point for retail investors
E-mail: segreteria.societaria@saipem.com